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CABINET AFFAIRS STAFFING MEMORANDUM

Date: 10/12/84	Number:	1690840	A Due By:		
Subject: Cabinet Counci		nomic Aff	airs Planning Meeting Government Spending & Treasury's Fed., Stat	the Priv e, Local	vate Econo Fiscal
ALL CABINET MEMBERS		ब्ब्वा	CEA CEQ OSTP		ations FYI
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REMARKS:				٠.	<i>y</i> *

There will be a Cabinet Council on Economic Affairs Planning meeting on Tuesday, October 16, 1984, at 8:45 A.M. in the Roosevelt Room.

The agenda and background papers are attached.



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Craig L. Fuller			☐ Larry Herbols	heimer
Assistant to the President	Δ	Associate Director		
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THE WHITE HOUSE

WASHINGTON

October 12, 1984

MEMORANDUM FOR THE CABINET COUNCIL ON ECONOMIC AFFAIRS

FROM:

ROGER B. PORTER ASP

SUBJECT:

Agenda and Papers for the October 16 Meeting

The agenda and papers for the October 16 meeting of the Cabinet Council on Economic Affairs are attached. The meeting is scheduled for 8:45 a.m. in the Roosevelt Room.

The first agenda item is a review of government spending and the private economy. A paper prepared by Gregory Ballentine examining trends in the composition of government spending and its effects on the private economy was distributed to Council members on October 5 along with the papers for the October 9 meeting. The paper differentiates government spending for purchases of products and services and government spending that involves transfer payments. It then examines the effects on the private economy of each of these two basic types of government spending.

The second agenda item is a review of the Treasury Studies of Federal-State-Local Fiscal Relations. Last year, the legislation reauthorizing the Revenue Sharing Program directed the Secretary of the Treasury to conduct an extensive series of studies of Federal-State-Local fiscal relations. These studies have generated a good deal of interest. A memorandum from Thomas Healey providing background on these studies and describing the timetable for their completion is attached.

Attachments